



CORPORATE FACT SHEET

PRIMARY SERVICE: Accounts Receivable Management and Funding

EXPERIENCE: Over 100 years combined in the Accounts Receivables Financial services industries

GEOGRAPHIC RESTRICTIONS: None, clients may be located anywhere in the continental U.S.

AVERAGE CLIENT ANNUAL VOLUME: Start up companies to \$40,000,000 in annual sales

BANK REFERENCE: Amy Burnstine, Sun Trust Bank, Atlanta, Georgia Tel: 404/658-4810
Mike Spitzmiller, Carolina First Bank, Greenville, South Carolina Tel: 864/239-4693

FULL SERVICE PROGRAM FOR ACCOUNTS RECEIVABLE:

1. Initial funding within 24 hours
2. Payments and reserves are posted on the same day and made available to client
3. Credit investigation and continuous evaluation of customer base
4. Invoice by invoice monitoring with daily reporting to our clients
5. Disciplined and professional collection follow-up program
6. Immediate, up to date reporting available to clients

STANDARD FEE STRUCTURE:

- For clients funding in excess of \$2,000,000 annually, a fee as low as 1.50% of the invoice amount
- For clients funding less than \$2,000,000 annually, a fee as low as 1.80% of the invoice amount

STANDARD PROGRAM:

- Clients determine which accounts that are to be funded based on their cash flow needs
- Standard advance rate of 85%, other advance rates available depending on client's requirements
- Fees based on a 25-day payment cycle from day of funding to day of collection. If invoice goes beyond 25 days from funding, fee is pro-rated on a daily basis.
- Other programs available with lower fees if average turnover of accounts receivable is less than 25 days.
- No long term contracts.

TARGET MARKET:

- Companies with stable or increasing revenues that need working capital for growth
- Established companies with recent history of unprofitable operations that have a good plan of turnaround
- Companies needing working capital, that have a limited track record (i.e. start-up companies)
- Companies with established track records and good balance sheets that may have an opportunity for continuous growth, however, the requirements do not meet bank loan size and/or borrowing criteria
- Companies with a high concentration in accounts receivable in need of either permanent or temporary ("bridge") financing
- Any company with good sales volume, but which does not have the desire to invest in an accounts receivable department and would prefer to outsource this function to others and have the ability to operate on a cash basis

COMPANY GOAL:

TO CREATE SOLUTIONS FOR OUR CLIENTS TO ACHIEVE THEIR FINANCIAL GOALS